



# Dina S.Farid

Founder dina.farid@dsfegypt.com

#### Areas of practice

Private Equity
Project Finance and PPPs
Government Contracts
Corporate Finance
Islamic Finance

#### Sectors & Industries

Energy & Infrastructure
Healthcare
Education
Financial Institutions

#### Languages

Arabic English French Dina started her legal career as a legal researcher and technical assistant to the president of the Egyptian National Council for Human Rights, former UN Secretary General H.E Boutros Boutros Ghali.

Dina has a diverse mix of public and private sector experience, which includes international experience of advising on Project Finance and Energy matters in the Middle East & North Africa, Sub-Saharan Africa, France, and the Caribbean. In 2006, Dina held the position of "Assistant Legal Advisor to the Minister" at the Egyptian Ministry of Finance until July 2012.

Throughout various positions, Dina advised on financial policy issues to the Government of the Arab Republic of Egypt, the World Bank, International Finance Corporation, International Monetary Fund, United Nations Development Program and the World Health Organization.

### Practice focus

Dina's practice focuses on Project Finance and Development in Energy and Infrastructure; and the related Government Contracts, Corporate Finance, Private Equity and Mergers & Acquisitions matters related to the transactional structuring.



#### Select Representative Matters

### **Major Projects**

- Acting for a project sponsor in relation to the financing and operation & management of a university hospital with an estimate cost of EGP 1.2 Billion.
- Acted for a German company in relation to the Beni Suef 4.4 GW, the world's largest combined-cycle power plant.
- Advised a Euronext listed French company in relation to the sale of two Biomass power plants to a Private Equity fund, France.
- Advised a project sponsor in relation to a 3960 MW Clean Coal power plant project with an estimate cost of USD 4 Billion.
- Advised an Egyptian listed company in relation to a renewable energy Solar Photovoltaic facility in the Benban Solar Park.
- Advised a consortium of Alexandria Port Authority, Suez Canal Authority and the Holding Company for Maritime and Land Transport during the transaction preparation phase in relation to a concession of a multi-purpose terminal at the Port of Alexandria with an estimate cost of USD 500 Million.
- Represented British Petroleum in relation to establishing a Joint Venture in the Oil and Gas Sector.
- Advised the Egyptian General Petroleum Corporation (EGPC) in relation to the Egyptian Upstream Portal.
- Advised the World Bank Group in relation to the Public Private Partnership (PPP) structure for St Lucia and the drafting of the PPP Executive Regulations for St Lucia.
- Advised the World Bank Group in relation to the Public Private Partnership (PPP) structure for Jordan and the drafting of the PPP Executive Regulations for Jordan.
- Advised the World Bank Group in relation to drafting the Public Private Partnership (PPP) Executive Regulations for the Government of Kenya.
- Advised the Ministry of Finance and the Ministry of Higher Education in relation to Public Private Partnership (PPP) of the financing, designing, building and management of the Alexandria University New Hospitals.



- Advised the Ministry of Finance and the Ministry of Housing and Utilities in relation to Public Private Partnership (PPP) of the financing, designing, building and management of the New Cairo wastewater treatment plant. (Named project finance deal of the year in 2010 by project finance magazine).
- Advised the Ministry of Finance and the Ministry of Electricity in relation to the required change in law in the legal framework of Public Private Partnerships (PPP) for the financing, designing, building and management of Power Plants under Egyptian law.

## Clean Energy Projects

- Represented the Ministry of Finance in relation to the Certified Emission Reduction Purchase Agreement and Clean Development Mechanism Project with the Danish Carbon Fund and Spanish Carbon fund represented by the International Bank for Reconstruction and Development under the Kyoto protocol.
- Advised the Ministry of Finance on the legal structure and the tendering process of the "White Taxi" project related to Egypt's Vehicle Scrapping and Recycling Program in the Greater Cairo Area.

### Education Projects

- Represented New Giza University (NGU) in an academic collaboration with University College London in relation to NGU School of Engineering. (October 2019)
- Represented New Giza University (NGU) in an academic collaboration with King's College London in relation to NGU School of Economics. (October 2019)
- Represented New Giza University in an academic collaboration with King's College London in relation to the New Giza University School of Business and Finance. (May 2017)
- Represented New Giza University in an academic collaboration with University College London in relation to the New Giza University Schools of Medicine, Dentistry and Pharmacy. (January 2016)
- Advised the Ministry of Finance in relation to the establishment of the Egyptian fellowship fund with Harvard University amounting to USD 10 Million.
- Advised the Ministry of Finance in relation to the establishment of the Arab Republic of Egypt Endowment Fellowship Fund with the Massachusetts Institute of Technology (MIT) amounting to USD 18 Million.



 Advised the Ministry of Finance and the Ministry of Education in relation to Public Private Partnership (PPP) of the financing, designing, building and management of 345 public schools.

#### **Finance**

- Represented Blue Jay Investments in relation to a Private Equity exit to Wadi Degla Egypro Holding.
- Advised Saudi Arabia's Jeddah Economic City in relation to Islamic financing compliance for the Four Seasons Jeddah project.
- Represented Abu Dhabi Islamic Bank, Arab African International Bank and Banque Du Caire in relation to a syndicated Ijarah facility amounting to USD 150 Million for Maridive & Oil Services.
- Represented Abu Dhabi Islamic Bank in relation to an Ijarah facility amounting to USD 15 Million for Maridive Offshore.
- Represented Abu Dhabi Islamic Bank in relation to an Ijarah financing amounting to EGP 125 Million to Emaar Developments Egypt.
- Represented Abu Dhabi Islamic Bank in relation to the refinancing of a syndicated facility of USD 630 Million and EGP 2.3 Billion to Build, Own and Operate a nitrogen fertilizer complex in Damietta.
- Advised the Ministry of Finance in relation to interest rate swaps under the ISDA Master Agreement between the Ministry of Finance, Morgan Stanley and the World Bank.
- Advised the Ministry of Finance in relation to the issuance of the New Urban Communities Authority (NUCA) bonds amounting to USD 5 Billion.
- Advised the Egyptian Tax Authority and the International Monetary Fund (IMF) on reforming the Egyptian Tax Sales Law and introduction of the VAT system.
- Advised the Central Bank of Egypt on the rules and regulations for the Egyptian Credit Bureau system.
- Advised Barclays Egypt in relation to the first securitization transaction in the Egyptian market with Contact Cars.



## Education

University of Oxford, St Hugh's College Said Business School Executive MBA 2022

University of Oxford, St Hugh's College

Said Business School PGDip in Finance 2017

University of California, Berkeley

School of Law
LL.M (Master of Laws) 2015
African Legal Impact Scholarship Award

Université du Caire, Institut de Droit des Affaires Internationales (IDAI) - Université Paris 1 Panthéon-Sorbonne

Faculté de Droit

Magistère du Droit des Affaires Internationales 2010

#### Cairo University

Faculty of Law Bachelor of Laws (Licence en Droit) 2003

## **Bar Admission**

Egypt (2004)

## Publications and Reports

- Participated in drafting the "Investment barriers report in Egypt" published by the World Bank and the International Finance Corporation (IFC).
- Participated in drafting the "Reforming of Egyptian land laws" report published by the World Bank and presented to the Prime Minister of Egypt.
- Participated in drafting the "Access to Justice in Egypt: The Right to Litigation and the Right to Property" sections for the report of the commission of the Legal Empowerment of the Poor hosted by the United Nations Development Program (UNDP).
- Participated in drafting the "Legal enforcement guide of the recommendations of the legal Arab Group 2008" published by the Arab Women Organization (League of the Arab states).



- Authored a paper on Public Private Partnerships (PPP) in health insurance presented to the World Health Organization (WHO).
- Authored "The Mechanism of the Egyptian Organ Donation Law" report presented to the Egyptian Cabinet of Ministers.

## Professional affiliations and memberships

- Egyptian Bar Association
- African International Legal Awareness

## Pro bono and community involvement

- OBA Alumni Ambassador for Egypt, University of Oxford, Said Business School.
- Drafted "Volunteerism Law" for the Republic of Kyrgyz with the United Nations Development Program (UNDP) as a United Nations Volunteer (UNV).
- Participated in several initiatives in relation to the UN Global Compact and the implementation of the United Nations Guiding Principles on Business and Human Rights.
- Advised the World Health Organization (WHO) in relation to the Egyptian Health Insurance Law.
- Secured the membership of New Giza University (NGU) in the United Nations Academic Impact program (UNAI)